

Engagement Policy – Shareholder Rights Directive II (“SRD II”)

The Shareholder Rights Directive (“SRD II”) came into force on 10th June 2019 and was implemented by the FCA in COBS 2.2B of the FCA Handbook.

SRD II aims to promote effective stewardship and long- term investment decision-making by enhancing transparency of engagement policies and investment strategies across the institutional investment community.

The Engagement Policy applied by Quaero Capital LLP under the requirements of COBS 2.2B and SRD II, and Quaero Capital Group’s disclosure of its voting behaviour in accordance with COBS 2.2B.7 may be found under the RESPONSIBLE INVESTMENT section of its website:

<https://quaerocapital.com/en/sustainability/responsible-investment/>

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