

QUAERO CAPITAL launches an SRI-labelled bond fund

Paris/Geneva, 30 January 2024 – The Geneva-based asset management company QUAERO CAPITAL announces the launch of *Quaero Capital Funds (Lux) - Bond Investment Opportunity*, a new bond sub-fund of its Luxembourg SICAV Quaero Capital Funds (Lux). The fund invests mainly in the debt markets of OECD member countries in euros, incorporating ESG criteria. The team, comprising Xavier Nicolas, Frédéric Loisel and Philippe Scemama, has been managing a similar strategy since January 2022 in the form of a specialist professional fund under French law. The strategy is now available in Luxembourg UCITS format.

The fund combines an opportunistic approach, unconstrained by a benchmark index, across a broad spectrum of bond assets, with a focus on ESG criteria in security selection. The investment universe is not subject to any geographical or sectoral restrictions and provides access to all bond asset sub-classes such as sovereign bonds, investment grade corporate bonds, and high yield bonds. Each member of the investment team has over 25 years' experience and aims to generate long-term capital appreciation.

To select eligible securities, the fund managers carry out a financial and extra-financial analysis, using ESG (Environmental, Social and Governance) criteria. The ESG approach applied is based on a strict methodology and includes the assessment of 4 indicators aligned with environmental and societal Sustainable Development Goals. In particular, the fund aims to invest 30% of its assets in green social bonds.

The new fund fits within QUAERO CAPITAL's long-standing ESG commitment, with involvement in initiatives such as PRI, IIGCC and CDP. The fund is classified in the Article 8 category of the SFDR regulations. The fund has also been awarded the SRI label.

Xavier Nicolas, fund manager of the Bond Investment Opportunity fund says: *“The fund is a good illustration of our belief that the cyclical nature of the financial markets is a source of opportunities for fixed-income products, which explains our flexible approach. It is a bond solution that is close to the real economy, thanks to our focus on ESG principles and our commitment to social green bonds, which have a specific sustainability objective. We are proud to be able to offer our clients this window on the real economy and the guarantee of robust, pragmatic investment style.”*

For any additional information, please contact:

Hélène-Sophie Renneboog
 Head of Marketing & Communication
 Quaero Capital SA
 T +41 (0)22 518 83 00
hs.renneboog@quaerocapital.com
www.quaerocapital.com

Ricardo Payro
 Payro Communication Sàrl
 T +41 (0)22 322 13 17
rp@payro.ch
payro.ch

Joachim von Halasz
 36 Albemarle Street
 London W1S 4JE
 T +44 7880 557700
joachim@vonhalasz.com

About QUAERO CAPITAL

QUAERO CAPITAL is a specialized independent management company that brings together free-spirited managers based on original research to offer highly actively managed strategies to institutional clients and distributors. Founded in Geneva in 2005, QUAERO CAPITAL is 100% owned by its employees and its founding partners play an active role in its investment processes. The Group manages CHF 2.7 billion (30.09.2022) and offers a range of strategies marked by strong convictions, accessible through its Luxembourg and Swiss law funds, as well as private equity funds investing in European infrastructure and French real estate.

The QUAERO CAPITAL Group had EUR 2.62 billion under management at 31 December 2023.

Further information about QUAERO CAPITAL is available at quaerocapital.com.

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Quaero Capital Funds (Lux)

Note for Swiss investors: the legal documents can be obtained free of charge in French from the legal representative of the fund in Switzerland: FundPartner Solutions (Suisse) S.A., Route des Acacias 60, CH-1211 Geneva, Switzerland. Paying agent in Switzerland: Banque Pictet & Cie S.A. Route des Acacias 60, CH-1211 Geneva, Switzerland. The latest prices are available at www.fundinfo.com.

Note for UK investors: the legal documents can be obtained free of charge in English from Quaero Capital LLP, the legal representative of the Fund in the United Kingdom, at 2-4 King Street, London SW1Y 6QL. Quaero Capital LLP is authorized and regulated by the UK Financial Conduct Authority with Reference Number: 434203. The contents of this communication have been approved by Quaero Capital LLP.

Note for other investors: the legal documents can be obtained free of charge in English at the legal domicile of the fund: 15, avenue J.F. Kennedy, L-1855 Luxembourg.