QUAEROCAPITAL

4th April 2017

Quaero Capital appoints Francesco Samson as Group Chief Operating Officer

Geneva-based asset management company QUAERO Capital has appointed Francesco Samson as its Group Chief Operating Officer, as of April 1^{st,} (subject to Swiss Financial Market Supervisory Authority FINMA's approval).

Samson joins from Brevan Howard in Switzerland, where he was Head and Chief Operating Officer of the Geneva office and a member of the Executive committee of Brevan Howard Investment Products Limited in Jersey. He has considerable experience in the asset management business, built up over more than 20 years.

Prior to his last post, he spent 10 years at Nyon-based EIM SA, where he was Partner, Group Chief Operating Officer and member of the Executive Committee. He also led M&A activity for the Swiss firm, built its managed account platform and oversaw business development and corporate communications.

Previously, Samson worked at Citigroup's EMEA Private Bank, where he led the growth strategy for the region, building and leading two front office teams. He started his career in the chemical industry prior to joining McKinsey Switzerland where he focused on finance, telecom and transportation corporates.

Fluent in Italian, French, English and German, Samson has an MSc from the Swiss Federal Institute of Technology ("EPFL") in Lausanne, Switzerland, and an MBA from INSEAD.

Jean Keller, CEO of Quaero Capital said: "We are delighted to welcome Francesco to our team. His experience and energy will strengthen our structure and help us plan for the growth of our business.

"Over the past 3 years we have experienced healthy growth in our assets under management and we are convinced that the arrival of Francesco will help us execute our ambitious business plan."

Francesco Samson said: "I am excited at the opportunity that joining Quaero Capital presents. With growing international reach, an interesting product range and solid growth already under way, I look forward to helping develop a dynamic business that is truly focused on client requirements."

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Notes to Editors:

Founded in Geneva in 2005, QUAERO Capital is a 100% employee-owned independent, specialist fund management firm. Authorized and regulated by FINMA, the Swiss Financial Markets Authority, as a fund manager. QUAERO managed 12 specialized, high-conviction strategies, who rely on fundamental research and an original approach. The team comprises 35 people, of which 17 experienced investment professionals, with assets under management above CHF 1 billion. QUAERO is a member of the Swiss Funds & Asset Management Association (SFAMA). Its French subsidiary, QUAERO Capital (France) SAS, is an asset management company approved by the AMF (www.amf-france.org) under number GP-14000016 as of 17 June 2014. It has a share capital of EUR250,000 with registered offices at 39 avenue d'Iéna, 75016 Paris, France. It is registered in the Paris Trade Register under number 802 673 491.